

DISCLOSURE OF INFORMATION

To comply with the provisions of the Capital Market and Financial Institutions
Supervisory Board Rule (OJK) No 17/POJK.04/2020

PT SURYA TOTO INDONESIA, Tbk.

("the Company")

Business line:

Engaged in the production and sale of sanitaryware, fittings, and kitchen system

Head Office:

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Phone: (021) 29298686, Fax: (021) 5682282

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BRIEF DESCRIPTION OF THE TRANSACTION

Addition of the Company's Indonesian Standard Industrial Classification (KBLI).

I. Summary of the feasibility study of changes in business activities (Ref. No: 00594/2.0072-00/BS/04/0022/1/IV/2023 dated 11 April 2023)

a. Appraiser Status

Assessor : KJPP Felix Sutandar & Partners
Qualification : Property and Business Appraiser
STTD : STTD.PPB-31/PM.2/2018
MAPPI : 81-S-00017

b. Background

The company plans to add business activities with a view to adjusting its KBLI. Currently, the Company already has KBLI 23923 regarding "Industry of Sanitary Equipment made of Porcelain", but for the Company's unit located in the Serpong area, additional KBLI are required, which are KBLI 25920 regarding "Industry of Various Special Work on Metals and Metal Products", KBLI 28221 regarding "Industry of Machinery and Machine Tool for Metal Working", KBLI 33122 regarding "Machinery Repair for Special Purposes", and KBLI 71205 regarding "Calibration/Metrology Services". This adjustment is needed because the Company's unit in the Serpong area carries out various business activities where the qualifications are in line with the four KBLI with details of the activities are as follows:

- Smelting of molding brass raw materials according to the type of product (Casting)
- Press/Stamping brass raw materials are cut, burned, pressed (Forging)
- The process of making thread / thread by a lathe (Machining)
- Polishing with sandpaper cloth and tripoly (Polishing)
- Nickel and chrome plating (Plating)
- Injection of PP and ABS plastic raw materials (Injection) and assembly / setting into finished goods (Assembling)
- Making equipment and components such as cutting tools, molds, dies, jigs and fixtures to be sold to partners who produce products to be sent to the Company

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- Perform repair and maintenance of equipment and components for cutting tools, molds, dies, jigs and fixtures for partners who produce products to be sent to the Company
- Perform calibration services of instrument for partners who produce products to be sent to the Company
- c. Object of Feasibility Study
The object of the feasibility study is the feasibility of the plan of addition of the Company's business activities in relation to:
 - KBLI 25920 (Industry of Various Special Work on Metals and Metal Products)
 - KBLI 28221 (Industry of Machinery and Machine Tool for Metal Working)
 - KBLI 33122 (Machinery Repair for Special Purposes)
 - KBLI 71205 (Calibration/Metrology Services)
- d. Purpose and objectives
The purpose and objective of the feasibility study on the plan of addition of the Company's business activities is to conduct an analysis and study regarding the feasibility of adding the Company's business activities in order to comply with POJK Regulation 17/POJK.04/2020 regarding material transactions and changes in business activities.
- e. Feasibility study date
The cut-off date of this feasibility study report is 31 December 2022. The feasibility study date was selected based on the objectives of the feasibility study, existing regulations and data availability.
- f. Approach and methodology
The approach used in analyzing the feasibility of adding the Company's business activities is:
 - Market feasibility
 - Technical feasibility
 - Feasibility of business patterns
 - Feasibility of management model
 - Feasibility of finance
- g. Financial impact
With the addition of this business activity, it does not have an impact on the Company's finance condition or the Company's shareholders, because the addition of this KBLI is only related to be in accordance with the business activities that have been running so far.
- h. Conclusion
Based on the matters as stated above, KJPP Felix Sutandar & Partners has the opinion that the plan to add PT Surya Toto Indonesia Tbk's business activities is "FEASIBLE".

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II. Availability of experts related to changes in business activities

NO	TYPES OF COMPETENCE SKILLS	KBLI CODE			
		25920	28221	33122	71205
1	HSE Chemical Specialist	√			
2	HSE General Expert	√	√	√	√
3	Occupational Safety and Health Expert	√	√	√	√
4	Genset (Associate Executive, Small PLTD Unit Local Operator)	√			
5	Air Pollution Control	√	√	√	√
6	Welder	√	√	√	
7	HSE Electrical Technician	√	√	√	
8	Electric welding	√	√	√	
9	Hazardous Waste Management Operation	√	√	√	√
10	Lift and Transport Equipment Operator	√	√	√	
11	Class II Lift and Transport Equipment Operator	√	√	√	
12	STEAM Boiler Operator	√			
13	Class I STEAM Boiler Operator	√			
14	Class II STEAM Boiler Operator	√			
15	3G SMAW Welding	√	√	√	
16	Control of Water Pollution	√	√	√	√
17	Air Pollution Control	√	√	√	√
18	Wastewater Treatment (Operational Person in Charge)	√			
19	Temperature Metrology Special Training Participants				√
20	Mass Measurement and Calibration Technique				√
21	Environmental Noise Measurement Technique	√	√	√	
22	HSE Electrical Technician	√	√	√	
23	Elevator Technician	√			

Issued in Jakarta, 18 April 2023

PT SURYA TOTO INDONESIA



Setia Budi Purwadi

Director