

TOTO

ANNOUNCEMENT

SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS PT SURYA TOTO INDONESIA Tbk Domiciled in West Jakarta ("Company")

The Board of Directors of the Company hereby announce that on Tuesday, 25 May 2021, at the Multifunction Hall, 7th Floor TOTO Building, Jalan Letjen S. Parman Kav. 81, Slipi Palmerah, West Jakarta, has held an Annual General Meeting of Shareholders & an Extraordinary General Meeting of Shareholders ("Meeting").

The meeting opens at: 15.02 Western Indonesian Time

Attendance of the members of the Board of Directors and the Board of Commissioners of the Company:

The members of the Board of Directors present at the Meeting are as follows:

President Director	: Mr. HANAFI ATMADIREJJA
Director	: Mr. SETIA BUDI PURWADI
Director	: Mr. ANTON BUDIMAN
Director	: Mr. JULIAWAN SARI *
Director	: Mr. JUN HANAOKA *
Director	: Mr. FERRY PRAJOGO *
Director	: Mr CIN CHIN *
Director	: Mr. FAUZIE MUNIR *

The members of the Board of Commissioners present at the Meeting are as follows:

President Commissioner	: Mr. MARDJOEKI ATMADIREJJA *
Commissioner	: Mr. UMARSONO ANDY *
Commissioner (Independent)	: Mr SEGARA UTAMA
Commissioner (Independent)	: Mr. ACHMAD KURNIADI *

* participate in meetings via video conference which allows them to see and hear the proceedings.

Meeting Leader:

-The Company's Annual General Meeting of Shareholders is chaired by Mr. SEGARA UTAMA, as the Commissioner (Independent) of the Company.

Attendance of Shareholders:

-The Company's Annual General Meeting of Shareholders was attended by shareholders and shareholder proxies representing 9,745,961,470 shares or 94.44% of 10,320,000,000 (ten billion three hundred and twenty million) shares which constitute all shares issued by Company.

Opportunity to raise Question and/or to render Opinion:

-Shareholders and shareholder proxies are given the opportunity to ask questions and / or opinions for each agenda of the Meeting.

- The first agenda : there was no shareholder and/or their proxies that raised question and/or rendered opinion.;
- The second agenda : there was no shareholder and/or their proxies that raised question and/or rendered opinion.

Resolution Adoption Mechanism:

-Resolutions for the entire agendas were adopted based on amicable deliberation to reach mutual consensus, in the event amicable deliberation to reach mutual consensus failed to be achieved, then the resolutions were adopted by voting.

Voting Result:

-The First Agenda:

- Number of votes abstained (blank) : 100 votes
- Number of votes disagree : 0 votes
- Number of votes agree : 9,745,961,370 votes
- The total votes agree : 9,745,961,470 votes, or 100%, its more than 3/4 part of the total number of votes cast legally at the Meeting.

-

-The Second Agenda:

- Number of votes abstained (blank) : 100 votes
- Number of votes disagree : 0 votes
- Number of votes agree : 9,745,961,370 votes
- The total votes agree : 9,745,961,470 votes, or 100%, its more than 1/2 part of the total number of votes cast legally at the Meeting.

The Meeting Resolutions:

1. a. Amendment and restatement of the Articles of Association of the Company in compliance with the new Financial Service Authority's Regulations:
- b. Granting authority and power to Mr. HANAFI ATMADIREDDJA, with the right of substitution, to state/ state a decision regarding the amendment and restatement of the aforementioned Articles of Association in the deed made before a Notary, and to further inform the competent authorities, and take all and every action required in connection with the decision in accordance with the prevailing laws and regulations.
2. a. Providing full release and discharge of responsibility (acquitt et decharge) to members of the Board of Directors and Board of Commissioners of the Company immediately after the closing of this Meeting, for their supervisory and management actions during their tenure as members of the Board of Directors and Board of Commissioners of the Company, throughout their actions. reflected in the books or notes of the Company that have obtained the approval of the shareholders of the Company, provided that the release of responsibility in the context of supervision and management for the Financial Year ending on 31 December 2020
- b. Change the composition and reappoint the members of the Board of Directors and the Board of Commissioners of the Company, so that the composition of the members of the Board of Directors and the Board of Commissioners of the Company as of the closing date of this Meeting until the closing of the Company's Annual General Meeting of Shareholders in 2024 is as follows;

Board of Directors:

Presiden Director	: Mister HANAFI ATMADIREDDJA
Vice President Director	: Mister HIROSHI TOMONARI
Director	: Mister SETIA BUDI PURWADI
Director	: Mister JULIAWAN SARI
Director	: Mister JUN HANAOKA
Director	: Mister FERRY PRAJOGO
Director	: Mister SATOSHI HORIUCHI
Director	: Mister SEIJI ISO
Director	: Mister CIN CHIN
Director	: Mister ANTON BUDIMAN
Director	: Mister FAUZIE MUNIR

Board of Commissioners:

President Commissioner	: Mister MARDJOEKI ATMADIREDDJA
Vice President Commissioner	: Mister SHINYA TAMURA
Commissioner	: Mister UMARSONO ANDY

Commissioner (Independent) : Mister SEGARA UTAMA

Commissioner (Independent) : Mister ACHMAD KURNIADI

- Without prejudice to GMS's right to dismiss member of the Board of Directors and the Board of Commissioners at anytime prior to the expiration of his/her office term.

- C Grant power and authority Mister Hanafi Atmadiredja, with the right of substitution, to restate the resolution in regards to the composition of the members of the Company's Board of Commissioners and the Board of Directors mentioned above in a deed made before a Notary, and subsequently to notify to the authorized officer, and to do any and all actions necessary in relation with such resolution in accordance with the prevailing rules and regulations

The Meeting was closed at: 15.17 Western Indonesian Time